

Origin Enterprises plc INTERIM RESULTS STATEMENT

Solid H1 performance; Group operating profit up 2.4%, driven by growth in Living Landscapes

3 March 2026: Origin Enterprises plc ('Origin' or 'the Group'), the international group shaping the future of sustainable land use solutions, today announces its interim results for the half-year ended 31 January 2026 ('H1 2026').

Results Summary	31 Jan 2026 €'m	31 Jan 2025 €'m	Change €'m
Group revenue	852.6	831.7	20.9
Operating profit ¹	15.1	14.9	0.2
Associates and joint venture ²	2.3	2.1	0.2
Total Group operating profit¹	17.4	17.0	0.4
Finance cost, net	(11.3)	(10.0)	(1.3)
Profit before tax¹	6.1	7.0	(0.9)
Adjusted diluted earnings per share (cent)³	4.55	5.17	(0.62)
Group net bank debt ⁴	(283.5)	(270.1)	(13.4)
Interim dividend per ordinary share (cent)	3.15	3.15	-

Financial and Operational Highlights

- Solid H1 Revenue growth of 5.1% constant currency, supported by underlying volume growth of 1.4%.
- Total Group operating profit¹ of €17.4 million, an increase of 2.4% on the prior year.
- Agriculture:
 - H1 profit performance was broadly in line with prior year, with growth in Ireland/UK and Latin America (LATAM) offset by a reduction in Central Europe (CE).
 - Planted areas in the UK are ahead of prior year and crop development is progressing well. A continued move towards winter planting is evident in CE, building on last year's growth, with crop development progressing well across both countries. An expanded soybean and corn area in LATAM is driving volume growth despite a challenging environment.
 - Weaker grain, oilseed and dairy prices continue to dampen farm sentiment, influencing timing and commitment to spend.
- Living Landscapes:
 - Good H1 performance, with operating profit up 8.3%, driven by early season organic growth in the Sports and Landscapes businesses. Our Environmental business recorded a like-for like decline in H1 reflecting project timing delays; however, with the benefit of acquisitions, delivered year on year growth.
 - Demand across Living Landscapes has had a robust start to the second half of the year.
- Associates and joint ventures made a strong contribution to the first half, reflecting sustained demand for animal nutrition products in the Irish market.
- Adjusted EPS of 4.55 cent (H1 2025: 5.17 cent) with H1 performance reflecting improved operating profit performance impacted by higher finance costs as a result of higher average debt. As in prior years, operating profit is second half weighted.
- Net bank debt of €283.5 million (H1 2025: €270.1 million), reflects seasonal working capital requirements and inventory positioning in advance of the introduction of CBAM (Carbon Border Adjustment Mechanism) charges from 1 January 2026.
- Extension of the Group's €440 million sustainability-linked revolving credit facility by one year to 31 January 2031.
- Interim dividend has been maintained at 3.15 cent per share (H1 2025: 3.15 cent per share).
- Mr. John Hennessy was appointed to the Board on 1 January 2026 and will succeed Mr. Gary Britton as Chairman on 04 March 2026.
- Capital Markets Day to be held in London on 17 November 2026.

Commenting on Origin's interim results, Chief Executive Officer, Sean Coyle said:

"The Group delivered a solid first-half performance. Activity across both Agriculture and Living Landscapes was in line with expectations, establishing a strong operational base across our markets as we move into the more significant second half.

In Agriculture planting activity across our markets has set an encouraging platform for the remainder of the year, while on-farm sentiment remains cautious given output prices.

Our Animal and Soil Nutrition businesses had a strong performance, and our order books are well positioned for the second half. Despite the introduction of CBAM and broader geopolitical uncertainty, we have actively managed the factors within our control and continue to work closely with customers to ensure clarity on pricing, product availability and service delivery throughout the season.

In our Agronomy businesses well-established cropping areas across key markets provide a solid base for second half activity.

Living Landscapes had a good first half driven by Sports and Landscapes combined with acquisition-led growth in Environmental. The integration of recent acquisitions continues to progress well and provides a solid foundation for the second half of the year. We have an active pipeline of further acquisitions in this segment and remain excited about its performance and prospects.

Planting areas and crop conditions are good across our markets, and demand for animal and soil nutrition products has been solid. Consistent with prior years, significant levels of spring volumes are still to be delivered across all of our businesses and guidance for FY 2026 will be issued with our Q3 trading update on 11 June 2026.

We will host a Capital Markets Day in London on 17 November 2026, where we will set out our next five-year strategy, including our capital allocation framework and growth ambitions.

I am pleased to welcome John Hennessy to the Board and look forward to working with him as Chairman. I would like to thank Gary Britton for his considerable contribution to Origin as a Board member, particularly over the last three years in his role as Chairman."

ENDS

Conference Call and Webcast details:

The management team will host a live conference call and webcast, for analysts and institutional investors today, 3 March 2026, at 08:30 (Irish/UK time). Registration details for the Conference Call and Webcast can be accessed at: www.originenterprises.com

Alternatively, please contact FTI Consulting by email at originenterprises@fticonsulting.com

Participants are requested to dial in 5 to 10 minutes prior to the scheduled start time.

¹ Before amortisation of non-ERP intangible assets and exceptional items

² Profit after interest and tax

³ Before amortisation of non-ERP intangible assets, net of related deferred tax (2026: €4.7 million, 2025: €4.7 million) and exceptional items, net of tax (2026: charge of €3.7 million, 2025: income of €10.5 million)

⁴ Net bank debt excludes IFRS16 Lease liabilities

INTERIM RESULTS STATEMENT

Financial Review – Summary

	6 months ended 31 Jan 2026 €'m	6 months ended 31 Jan 2025 €'m
Group revenue	852.6	831.7
Operating profit ¹	15.1	14.9
Associates and joint venture, net ²	2.3	2.1
Adjusted Group operating profit¹	17.4	17.0
Finance cost, net	(11.3)	(10.0)
Pre-tax profit	6.1	7.0
Income tax charge	(1.0)	(1.2)
Adjusted net profit	5.1	5.8
Adjusted diluted earnings per share (cent)³	4.55	5.17
Adjusted net profit reconciliation		
Reported net (loss)/profit	(3.3)	11.7
Amortisation of non-ERP intangible assets	5.9	5.9
Tax on amortisation of non-ERP related intangible assets	(1.2)	(1.3)
Exceptional items, net of tax	3.7	(10.5)
Adjusted net profit	5.1	5.8

Adjusted diluted earnings per share

Origin delivered adjusted diluted earnings per share³ in H1 2026 of 4.55 cent compared to 5.17 cent in H1 2025. On a like-for-like basis (excluding the impact of currency movements and acquisitions) the underlying decrease in adjusted diluted earnings per share³ was 1.05 cent.

Group revenue

Group revenue for H1 2026 increased by 2.5% to €852.6 million (H1 2025: €831.7 million). On a constant currency basis, revenue increased by €42.4 million (5.1%).

Excluding crop marketing, revenue grew by 4.3% (€32.0 million), driven by underlying volume growth of 2.3% and a 1.0% contribution from prior year Living Landscapes acquisitions. A 3.0% foreign exchange headwind was more than offset by pricing movements of 4.0%, primarily reflecting higher price levels for global fertiliser raw materials.

Operating profit¹

Operating profit¹ for H1 2026 was €15.1 million (H1 2025: €14.9 million), an increase of 1.3%. On an underlying basis, operating profit was 2.0% lower year-on-year. Foreign exchange movements had a marginal positive impact of 0.2% on reported operating profit.

Associates and joint venture²

Origin's share of profit after interest and taxation from associates and joint venture amounted to €2.3 million, a €0.2 million increase on H1 2025, reflecting strong demand for animal feed in H1.

Exceptional items

€3.7 million exceptional costs (net of tax) in the period consist primarily of costs in respect of the facilitation of payments to suppliers which had been previously suspended in accordance with international sanctions in response to the Russian invasion of Ukraine in 2022.

Net bank debt and financing costs

Net bank debt⁵ at 31 January 2026 was €283.5 million compared to €270.1 million at 31 January 2025 and is 2.44 times EBITDA⁴ for the twelve months to 31 January 2026.

The increase in net bank debt, for the 12-month period ended 31 January 2026 is largely driven by an increase in working capital.

During the period, the Group exercised its option to extend its €440 million sustainability-linked revolving credit facility ('RCF') by one year to 31 January 2031. Subsequent to the period end, confirmation was received by each lender extending the RCF facility to 31 January 2031, with one further option remaining to extend by a further year.

Net finance costs amounted to €11.3 million compared to €10.0 million in H1 2025. The increase in net finance costs in the period was primarily driven by higher average net debt levels year on year. At period end, the Group's key banking covenants are as follows:

	Banking Covenant	H1 2026 Times	H1 2025 Times	FY 2025 Times
Net debt to EBITDA	Maximum 3.5	2.44	2.42	0.58
EBITDA to net interest	Minimum 3.0	6.37	6.64	7.21

Working capital

Following the seasonal investment in working capital in the period, the net cash outflow from operating activities was €200.7 million (H1 2025: €175.3 million). Working capital at 31 January 2026 amounted to €235.8 million compared to €200.8 million in the prior period. Investment in working capital in the period was largely driven by an increase in inventory in advance of the introduction of CBAM charges in January 2026, in addition to volume related increases in trading. The period end working capital position includes a €5.7 million balance due to sanctioned parties which had been previously suspended in accordance with international sanctions imposed by authorities in response to the Russian invasion of Ukraine in 2022.

Sustainability

The Group continues to align its product and service offering with evolving customer requirements and regulatory developments across its markets, delivering practical, technically-led solutions that support productivity, environmental performance and compliance.

During the period, integration of recent acquisitions further strengthened our environmental and ecology platform, extending our capabilities across habitat creation, biodiversity services and environmental advisory. Within Agriculture, innovation continues across biostimulants, adjuvants, micronutrients and soil nutrition, improving input efficiency and supporting sustainable land use. The Group remains focused on delivery of its Science Based Targets transition plan, supported by continued investment in fleet electrification, facility upgrades and enhanced data and reporting systems.

Interim dividend

We are pleased to announce that an interim dividend of 3.15 cent per share will be paid on 19 June 2026 to shareholders on the register on 29 May 2026.

¹ Before amortisation of non-ERP intangible assets and exceptional items

² Profit after interest and tax

³ Before amortisation of non-ERP intangible assets, net of related deferred tax (2026: €4.7 million, 2025: €4.7 million) and exceptional items, net of tax (2026: charge of €3.7 million, 2025: income of €10.5 million)

⁴ Net debt/EBITDA ratio as per the requirements of the Group's syndicated bank loan agreement

⁵ Net bank debt excludes IFRS16 Lease liabilities

Review of Operations

Group Overview

	H1 2026	H1 2025	Change on prior period		Constant
			Change	Underlying ⁴	Currency ⁵
	€'m	€'m	€'m	€'m	€'m
Revenue					
Agriculture	766.5	756.5	10.0	28.2	28.2
Living Landscapes	86.1	75.2	10.9	6.8	14.2
Group	852.6	831.7	20.9	35.0	42.4
Operating profit¹					
Agriculture	11.0	11.1	(0.1)	(0.3)	(0.3)
Living Landscapes	4.1	3.8	0.3	-	0.5
Group	15.1	14.9	0.2	(0.3)	0.2
Associates and joint venture ²	2.3	2.1	0.2	0.3	0.3
Adjusted diluted EPS (cent) ³	4.55	5.17	(0.62)	(1.05)	(0.74)

¹ Before amortisation of non-ERP intangible assets and exceptional items

² Profit after interest and tax

³ Before amortisation of non-ERP intangible assets, net of related deferred tax (2026: €4.7 million, 2025: €4.7 million) and exceptional items, net of tax (2026: charge of €3.7 million, 2025: income of €10.5 million)

⁴ Excluding currency movements and the impact of acquisitions

⁵ Excluding currency movements

Agriculture:

Ireland and the United Kingdom

	H1 2026	H1 2025	Change on prior period		Constant
	€'m	€'m	Change	Underlying ³	Currency ⁴
	€'m	€'m	€'m	€'m	€'m
Revenue	438.0	430.5	7.5	23.1	23.1
Operating (loss) ¹	(0.9)	(1.2)	0.3	0.1	0.1
Associates and joint venture ²	2.3	2.1	0.2	0.3	0.3

¹ Before amortisation of non-ERP intangible assets and exceptional items
² Profit after interest and tax
³ Excluding currency movements and the impact of acquisitions
⁴ Excluding currency movements

Ireland and the United Kingdom delivered revenue growth of €7.5 million in the period. The operating loss reduced from €1.2 million in H1 2025 to €0.9 million in the current year. As in prior years, earnings are weighted towards the second half of the financial year.

Trading was supported by strong demand for fertiliser ahead of the spring application season, with growers advancing purchases in anticipation of price movements, alongside a recovery in UK winter cropping areas and sustained demand for animal nutrition through Q2, supporting both volume and pricing progression.

However, in the UK, there has been a cautious approach to pre-season purchases of seed and crop protection, due to the ongoing impact of soft crop prices on grower sentiment.

Sustainable Agronomy

Agronomy revenue increased by 1.6% during H1 2026, driven by fertiliser demand and global pricing. Improved planting conditions and an earlier harvest supported autumn drilling, resulting in winter wheat area rising approximately 4% year-on-year to c.1.7 million hectares and oilseed rape increasing to c.0.25 million hectares (c.19% year-on-year growth). Crop establishment across key cereal regions has been reported as satisfactory.

Growers selectively brought forward some of their fertiliser purchases in anticipation of price movements, while input commitments across seed and crop protection remained disciplined. Lower output price levels and tighter farm margins continue to influence sentiment within the arable sector, with farmers maintaining prudent working capital management.

Total autumn and spring plantings for the 2025/26 production year are expected to be largely in line with prior year at just over 4 million hectares.

Soil Nutrition

Soil Nutrition delivered a good first-half performance, supported by globally firmer fertiliser pricing and pre-season demand across Ireland and the UK.

Fertiliser markets strengthened through the period, reflecting tighter global nitrogen supply and the phased introduction of the EU Carbon Border Adjustment Mechanism ("CBAM"), which applies a carbon cost to certain fertiliser imports into the EU to align them with EU carbon pricing. This has contributed to greater price differentiation between EU and non-EU product, contributing to increased pricing across the market.

In Ireland, improved visibility on CBAM implementation and pricing trends led to increased order intake ahead of the main spring application window. Market dynamics continue to reflect grassland-led demand and evolving regulatory measures.

In the UK, purchasing behaviour remained more progressive through the winter, with selective forward buying ahead of price movements. Consistent with our agronomy operations, lower crop prices and margin considerations continue to influence purchasing behaviour.

Across both markets, the Group enters the second half with a strong short term order book and appropriate inventory positioning to meet expected customer demand.

Animal Nutrition

Feed Ingredients delivered a good H1 2026 performance and growth against a strong H1 2025 performance. John Thompson & Sons Limited, the Group's 50%-owned associate, also delivered a good performance. Feed demand remained strong over H1 supported by resilient protein prices, although milk prices have reduced in recent months.

Continental Europe

	H1 2026	H1 2025	Change on prior period		Constant Currency ⁴
	€'m	€'m	Change	Underlying ³	
Revenue	233.8	236.0	(2.1)	(1.0)	(1.0)
Revenue ¹ (excl. crop marketing)	160.3	151.4	8.9	10.8	10.8
Operating profit ²	0.6	1.5	(0.9)	(1.0)	(1.0)
Operating profit ^{1,2} (excl. crop marketing)	0.6	1.2	(0.6)	(0.7)	(0.7)

¹ Excluding crop marketing. While crop marketing has a significant impact on revenue, its impact on operating profit is insignificant. An analysis of revenue and profit attributable to agronomy services and inputs more accurately reflects the underlying drivers of business performance

² Before amortisation of non-ERP intangible assets and exceptional items

³ Excluding currency movements and the impact of acquisitions

⁴ Excluding currency movements

Continental Europe delivered a solid start to the year, with revenue growth of 5.9% in the first half, primarily reflecting volume growth and price inflation in Romania, reflecting global fertiliser prices. Operating profit reduced to €0.6 million for CE in the seasonally quieter period, reflecting lower volumes in Poland, an underlying improved operating performance in Romania and the impact of provision for credit risk in Romania.

Underlying volumes (excluding crop marketing) increased by 1.8% across the region, supported by stable cropping areas and satisfactory winter crop establishment. Soil moisture levels have improved entering the spring period, providing a more supportive agronomic backdrop following recent volatility in seasonal conditions.

Poland

Poland made a robust start against a strong prior-year comparator. Lower volumes in certain categories reflected competitive market dynamics and more measured farmer purchasing, particularly in fertiliser, with procurement activity weighted toward later in the season. Trading momentum improved toward period end, with stronger run-rates and a healthy order position heading into the seasonally more significant Q3.

Autumn and winter plantings are broadly in line with the prior year harvested area at approximately 5.3 million hectares, with winter crops generally well established and total cropping area for 2026 anticipated to remain broadly consistent with last year at approximately 8.8 million hectares.

Romania

Romania delivered an improved first-half performance, supported by growth across product categories and a continued rotation toward winter cropping (+4.4% YoY; +21% vs 2024), as growers seek to mitigate spring drought risk following recent dry seasons. Total cropping is expected to remain broadly stable at 8.2m hectares. Farm

sentiment remains cautious but is gradually improving as soil moisture conditions have stabilised over winter, supporting crops into the spring, while confidence continues to be tempered by the impact of recent droughts on farm cash flow and continuing credit challenges in the market.

Latin America

	H1 2026	H1 2025	Change on prior period		Constant Currency ³
			Change	Underlying ²	
	€'m	€'m	€'m	€'m	€'m
Revenue	94.8	90.1	4.7	6.1	6.1
Operating profit ¹	11.3	10.8	0.5	0.8	0.8

¹ Before amortisation of non-ERP intangible assets and exceptional items

² Excluding currency movements and the impact of acquisitions

³ Excluding currency movements

Latin America delivered a solid underlying performance with volumes up 3.1%, driven by continued growth in Controlled Release Fertiliser (CRF) and biological products offset partially by lower volumes in some speciality product categories. Operating profit increased 5% to €11.3 million, with volume growth and cost management being partially offset by the negative mix impact from the higher weighting of lower-margin CRF sales.

Brazil's cropping fundamentals remain supportive, with soybean planted area projected at approximately 49 million hectares (up 3.8% year-on-year) and production forecast at 181 million tonnes. Safrinha (second crop) corn plantings are underway with total planting areas expected to be in line with prior year. While expanded planting underpins demand for crop inputs, a cautious approach to credit sales is being proactively adopted given market challenges. Lower output pricing has resulted in more disciplined purchasing and market pricing.

Currency movements in the Brazilian Real had a modest translational impact on reported euro results with underlying performance in local currency remaining robust.

Living Landscapes:

	H1 2026	H1 2025	Change on prior period		Constant
	€'m	€'m	Change	Underlying ²	Currency ³
	€'m	€'m	€'m	€'m	€'m
Revenue	86.1	75.2	10.9	6.8	14.2
Operating profit ¹	4.1	3.8	0.3	-	0.5

¹ Before amortisation of non-ERP intangible assets and exceptional items

² Excluding currency movements and the impact of acquisitions

³ Excluding currency movements

Living Landscapes delivered a good first-half performance, with operating profit increasing 8.3% to €4.1 million. Growth reflected strong contributions from Sports and Landscapes, with Environmental like for like performance behind last year due to the timing of projects but showing growth with the inclusion of acquisitions.

Sports had a good performance in the period which benefited from sustained demand for performance-led and technical solutions, driven by a focus on surface recovery post the impact of last summer's drought and a push to ensure year-round playability across professional and municipal facilities.

Landscapes also had a good performance, supported by expanded product capability following recent acquisitions and ongoing investment in green infrastructure.

Environmental activity was robust in the period supported by compliance-driven demand, including Biodiversity Net Gain. The timing of contract awards and mobilisation impacted like for like profitability in the first-half, with earnings expected to be weighted toward the second half. Jon Garner succeeded Mark Webb in the period as Managing Director of Environmental. Jon has been a key part of the Environmental team following the acquisition of GE Consulting in 2024 of which he was the founder and Director.

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About Origin Enterprises plc

Origin Enterprises plc champions sustainable land use through technically-led solutions, empowering our customers to enrich their land so it can achieve its true potential. The Group has leading market positions in Ireland, the United Kingdom, Brazil, Poland and Romania, and is listed on the Euronext Growth Dublin market and the AIM market of the London Stock Exchange.

Euronext Growth (Dublin) ticker symbol: OIZ

AIM ticker symbol: OGN

Website: www.originenterprises.com

Origin Enterprises plc

Condensed Interim Consolidated Income Statement for the six months ended 31 January 2026

	Notes	Six months ended January 2026 Pre-exceptional €'000	Six months ended January 2026 Exceptional €'000 Note 6	Six months ended January 2026 Total €'000	Six months ended January 2025 Total €'000 Note 8	Year ended July 2025 Total €'000 Note 8
Revenue	5	852,610	-	852,610	831,676	2,109,146
Cost of sales		(709,163)	-	(709,163)	(689,546)	(1,750,806)
Gross profit		143,447	-	143,447	142,130	358,340
Operating costs		(134,275)	(3,880)	(138,155)	(128,983)	(288,241)
Share of profit of associates and joint venture		2,328	-	2,328	9,138	16,541
Operating profit	5	11,500	(3,880)	7,620	22,285	86,640
Finance income		2,403	-	2,403	4,888	4,991
Finance expense		(13,748)	-	(13,748)	(14,911)	(24,951)
(Loss)/Profit before income tax		155	(3,880)	(3,725)	12,262	66,680
Income tax credit/(expense)		297	169	466	(607)	(13,927)
(Loss)/Profit attributable to equity shareholders		452	(3,711)	(3,259)	11,655	52,753
				Six months ended January 2026	Six months ended January 2025	Year ended July 2025
Basic (loss)/earnings per share	7			(3.04c)	10.98c	49.59c
Diluted (loss)/earnings per share	7			(3.04c)	10.42c	47.20c

Origin Enterprises plc

Condensed Interim Consolidated Statement of Comprehensive Income for the six months ended 31 January 2026

	Six months ended January 2026 €'000	Six months ended January 2025 €'000	Year ended July 2025 €'000
(Loss)/profit for the financial period	(3,259)	11,655	52,753
Other comprehensive income/(expense)			
Items that are not reclassified subsequently to the Group income statement:			
<i>Group/Associate defined benefit pension obligations</i>			
- remeasurements of Group's defined benefit pension schemes	(111)	(948)	(18)
- deferred tax effect of remeasurements	50	225	(36)
- share of remeasurements on associate's defined benefit pension schemes	-	-	(290)
- share of deferred tax effect of remeasurements – associates	-	-	72
Items that may be reclassified subsequently to the Group income statement:			
<i>Group foreign exchange translation details</i>			
- exchange difference on translation of foreign operations	2,518	2,261	(13,430)
<i>Group/Associate cash flow hedges</i>			
- effective portion of changes in fair value of cash flow hedges	(1,205)	(1,132)	(4,426)
- fair value of cash flow hedges transferred to operating costs	(1,354)	1,785	2,447
- deferred tax effect of cash flow hedges	543	(295)	19
- share of associates and joint venture cash flow hedges	(280)	2,592	(742)
- deferred tax effect of share of associates and joint venture cash flow hedges	35	(324)	93
Other comprehensive income/(expense) for the period, net of tax	196	4,164	(16,311)
Total comprehensive (expense)/income for the period attributable to equity shareholders	(3,063)	15,819	36,442

Origin Enterprises plc

Condensed Interim Consolidated Statement of Financial Position as at 31 January 2026

	Notes	January 2026 €'000	January 2025 €'000	July 2025 €'000
ASSETS				
Non-current assets				
Property, plant and equipment	9	142,431	135,523	134,499
Right of use asset		64,266	63,541	68,020
Investment properties		8,500	8,500	8,500
Goodwill and intangible assets	10	315,286	322,026	318,638
Investments in associates and joint venture	11	38,963	43,916	47,312
Other financial assets		888	921	892
Derivative financial instruments		54	1,850	314
Deferred tax assets		6,757	3,557	6,203
Post employment benefit surplus		6,816	5,900	6,805
		<hr/>	<hr/>	<hr/>
Total non-current assets		583,961	585,734	591,183
		<hr/>	<hr/>	<hr/>
Current assets				
Properties held for sale		-	5,800	5,800
Inventory		316,396	296,475	228,854
Trade and other receivables		429,518	365,438	469,450
Derivative financial instruments		338	1,592	2,109
Cash and cash equivalents	13	62,771	62,583	169,778
		<hr/>	<hr/>	<hr/>
Total current assets		809,023	731,888	875,991
		<hr/>	<hr/>	<hr/>
TOTAL ASSETS		1,392,984	1,317,622	1,467,174
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Origin Enterprises plc

Condensed Interim Consolidated Statement of Financial Position *(continued)* as at 31 January 2026

	Notes	January 2026 €'000	January 2025 €'000	July 2025 €'000
EQUITY				
Called up share capital presented as equity	14	1,197	1,253	1,197
Share premium		160,526	160,526	160,526
Retained earnings and other reserves		244,212	243,599	262,531
		<hr/>	<hr/>	<hr/>
TOTAL EQUITY		405,935	405,378	424,254
		<hr/>	<hr/>	<hr/>
LIABILITIES				
Non-current liabilities				
Interest-bearing borrowings	13	336,245	328,179	240,551
Lease liability	13	52,851	51,302	56,040
Deferred tax liabilities		21,817	18,496	22,961
Provision for liabilities	12	16,568	13,908	10,767
Put option liability		2,587	-	4,522
Derivative financial instruments		762	758	817
		<hr/>	<hr/>	<hr/>
Total non-current liabilities		430,830	412,643	335,658
		<hr/>	<hr/>	<hr/>
Current liabilities				
Interest-bearing borrowings	13	10,058	4,489	70
Lease liability	13	11,991	14,197	12,257
Trade and other payables		510,079	461,067	674,702
Corporation tax payable		2,264	2,552	10,323
Provision for liabilities	12	2,837	2,588	9,282
Put option liability		2,048	-	416
Dividend payable to shareholders	15	15,176	14,476	-
Derivative financial instruments		1,766	232	212
		<hr/>	<hr/>	<hr/>
Total current liabilities		556,219	499,601	707,262
		<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES		987,049	912,244	1,042,920
		<hr/>	<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES		1,392,984	1,317,622	1,467,174
		<hr/>	<hr/>	<hr/>

Origin Enterprises plc

Condensed Interim Consolidated Statement of Changes in Equity

for the six months ended 31 January 2026

	Share capital €'000	Share premium €'000	Treasury shares €'000	Capital redemption reserve €'000	Cashflow hedge reserve €'000	Revaluation reserve €'000	Share- based payment reserve €'000	Re-organisation reserve €'000	Foreign currency translation reserve €'000	Retained earnings €'000	Total €'000
At 1 August 2025	1,197	160,526	(46,966)	201	(2,714)	12,843	8,470	(196,884)	(70,847)	558,428	424,254
Loss for the period	-	-	-	-	-	-	-	-	-	(3,259)	(3,259)
Other comprehensive (expense)/income for the period	-	-	-	-	(2,261)	-	-	-	2,518	(61)	196
Re-issue of treasury shares	-	-	2,002	-	-	-	-	-	-	(1,994)	8
Change in fair value of put option	-	-	-	-	-	-	-	-	-	(88)	(88)
Transfer of share-based payment reserve to retained earnings	-	-	-	-	-	-	(1,354)	-	-	1,354	-
Dividend payable to shareholders (Note 15)	-	-	-	-	-	-	-	-	-	(15,176)	(15,176)
At 31 January 2026	1,197	160,526	(44,964)	201	(4,975)	12,843	7,116	(196,884)	(68,329)	539,204	405,935

Origin Enterprises plc

Condensed Interim Consolidated Statement of Changes in Equity

for the six months ended 31 January 2025

	Share capital €'000	Share premium €'000	Treasury shares €'000	Capital redemption reserve €'000	Cashflow hedge reserve €'000	Revaluation reserve €'000	Share- based payment reserve €'000	Re-organisation reserve €'000	Foreign currency translation reserve €'000	Retained earnings €'000	Total €'000
At 1 August 2024	1,253	160,526	(67,569)	145	(105)	12,843	7,602	(196,884)	(57,417)	544,536	404,930
Profit for the period	-	-	-	-	-	-	-	-	-	11,655	11,655
Other comprehensive income/(expense) for the period	-	-	-	-	2,626	-	-	-	2,261	(723)	4,164
Share buyback	-	-	(1,850)	-	-	-	-	-	-	-	(1,850)
Re-issue of treasury shares	-	-	955	-	-	-	-	-	-	-	955
Transfer of share-based payment reserve to retained earnings	-	-	-	-	-	-	(664)	-	-	664	-
Dividend payable to shareholders	-	-	-	-	-	-	-	-	-	(14,476)	(14,476)
At 31 January 2025	1,253	160,526	(68,464)	145	2,521	12,843	6,938	(196,884)	(55,156)	541,656	405,378

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Condensed Interim Consolidated Statement of Cash Flows

for the six months ended 31 January 2026

	Six months ended January 2026 €'000	Six months ended January 2025 €'000	Year ended July 2025 €'000
Cash flows from operating activities			
(Loss)/profit before tax	(3,725)	12,262	66,680
Exceptional items	3,880	(11,232)	(404)
Finance income	(2,403)	(4,888)	(4,991)
Finance expense	13,748	14,911	24,951
Profit on disposal of property, plant and equipment	(135)	(154)	(856)
Share of profit of associates and joint venture	(2,328)	(2,118)	(9,048)
Depreciation of property, plant and equipment	5,370	4,760	10,624
Depreciation of right of use assets	8,233	7,998	16,316
Amortisation of intangible assets	7,692	7,277	16,133
Employee share-based payment charge	-	-	2,564
Pension contributions in excess of service and administration costs	30	43	115
Payment of exceptional Ukraine related costs	(467)	(764)	(1,261)
Payment of exceptional acquisition and disposal related costs	(610)	(1,254)	(3,096)
	<hr/>	<hr/>	<hr/>
Operating cash flow before changes in working capital	29,285	26,841	117,727
Increase in inventory	(87,381)	(67,125)	(3,680)
Decrease in trade and other receivables	41,573	113,386	2,766
Decrease in trade and other payables	(168,782)	(235,572)	(16,861)
	<hr/>	<hr/>	<hr/>
Cash (absorbed)/generated from operating activities	(185,305)	(162,470)	99,952
Interest paid	(6,817)	(8,171)	(15,985)
Income tax paid	(8,540)	(4,706)	(11,946)
	<hr/>	<hr/>	<hr/>
Cash (outflow)/inflow from operating activities	(200,662)	(175,347)	72,021
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Condensed Interim Consolidated Statement of Cash Flows *(continued)*

for the six months ended 31 January 2026

	Six months ended January 2026 €'000	Six months ended January 2025 €'000	Year ended July 2025 €'000
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment	1,981	768	2,802
Purchase of property, plant and equipment	(9,371)	(7,678)	(16,148)
Additions to intangible assets	(4,110)	(6,207)	(13,349)
Consideration relating to acquisition	-	(8,581)	(15,666)
Payment of contingent acquisition consideration	(437)	(1,463)	(1,712)
Investment in associates	-	(388)	(386)
Payment of put option liability	(390)	-	-
Dividends received from associates	10,310	12,549	12,642
	<hr/>	<hr/>	<hr/>
Cash outflow from investing activities	(2,017)	(11,000)	(31,817)
	<hr/>	<hr/>	<hr/>
Cash flows from financing activities			
Drawdown of bank loans	154,788	171,327	232,485
Repayment of bank loans	(59,437)	(40,383)	(186,647)
Lease liability payments	(9,374)	(9,148)	(18,041)
Share buyback	-	(1,850)	(1,850)
Proceeds from re-issue of treasury shares	8	-	-
Payment of dividends to equity shareholders	-	-	(17,832)
	<hr/>	<hr/>	<hr/>
Cash inflow from financing activities	85,985	119,946	8,115
	<hr/>	<hr/>	<hr/>
Net (decrease) / increase in cash and cash equivalents	(116,694)	(66,401)	48,319
Translation adjustment	(301)	(44)	(3,150)
Cash and cash equivalents at start of period	169,708	124,539	124,539
	<hr/>	<hr/>	<hr/>
Cash and cash equivalents at end of period (Note 13)	52,713	58,094	169,708
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements

for the six months ended 31 January 2026

1 Basis of preparation

The Group condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting (IAS 34), as endorsed by the EU. The condensed interim consolidated financial statements have been prepared as information for the shareholders and do not include all the information and disclosures required in the annual financial statements. They should be read in conjunction with the Group's annual financial statements in respect of the year ended 31 July 2025, which have been prepared in accordance with IFRSs. The financial statements for the year ended 31 July 2025 are available on the company's website www.originenterprises.com. Those financial statements contained an unqualified audit report.

The Group condensed interim consolidated financial statements for the six months ended 31 January 2026 and the comparative figures for the six months ended 31 January 2025 are unaudited and have not been reviewed by the Auditors. The summary financial statements for the year ended 31 July 2025 represent an abbreviated version of the Group's full accounts for that year.

A comprehensive review of the Group's performance for the six months ended 31 January 2026 is included in the financial highlights included on pages 3 to 10. The group's business is seasonal and is heavily weighted towards the second half of the financial year.

2 Going concern

The Group condensed interim financial statements have been prepared on the going concern basis of accounting. The Directors have considered the Group's business activities and how it generates value, together with the main trends and factors likely to affect future development, business performance and position of the Group. Having reassessed the principal risks facing the Group, the Directors believe that the Group is well placed to manage these risks successfully. There are no material uncertainties that cast a significant doubt on the Group's ability to continue as a going concern over a period of at least 12 months from the date of these financial statements.

The Directors report that they have satisfied themselves that the Group is a going concern, having adequate resources to continue in operational existence for the foreseeable future. In forming this view, the Directors have reviewed the Group's forecast for a period not less than 12 months and the long-term plans, and have taken into account the cash flow implications, including capital expenditure, and compared these with the Group's borrowing facilities.

3 Accounting policies

The Group condensed interim consolidated financial statements have been prepared on the basis of the accounting policies as set out on pages 141 to 148 of the Group's Annual Report for the year ended 31 July 2025.

There is a new standard which is also effective from 1 August 2025. The following amendments, issued by the International Accounting Standards Board ('IASB') and the International Financial Reporting Interpretations Committee ('IFRIC'), are effective for the Group for the first time in the current financial period and where relevant have been adopted by the Group:

- Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates': Lack of Exchangeability

The amendments listed above have had no material impact on the Group condensed interim consolidated financial statements during the period. The Group has not applied early adoption of any standards for which the effective date is not yet required.

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

4 Reporting currency

The Group condensed interim consolidated financial statements are presented in euro (denoted by the symbol '€') and rounded to the nearest thousand, which is the functional currency of the parent. Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the period end date are translated to functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the Consolidated Income Statement.

The principal exchange rates used for translation of results and balance sheets into euro were as follows:

	Average foreign exchange rate			Closing foreign exchange rate		
	Six months ended	Six months ended	Year ended	Six months ended	Six months ended	Year ended
	Jan 2026	Jan 2025	July 2025	Jan 2026	Jan 2025	July 2025
	EUR €1=	EUR €1=	EUR €1=	EUR €1=	EUR €1=	EUR €1=
Brazilian Real	6.29307	6.19855	6.26395	6.19540	6.11132	6.38668
British Pound Sterling	0.87117	0.83760	0.84219	0.86700	0.83670	0.86310
Polish Zloty	4.23656	4.28503	4.25691	4.21230	4.21050	4.26960
Romanian Leu	5.07993	4.97344	4.99545	5.09940	4.97860	5.07800

5 Segment information

IFRS 8, 'Operating Segments', requires operating segments to be identified on the basis of internal reports that are regularly reviewed by the Chief Operating Decision Maker ('CODM') in order to allocate resources to the segments and to assess their performance.

The Group has determined there are two operating segments as follows:

Agriculture

This segment includes the Group's wholly owned Business-to-Business Agri-Inputs operations, Integrated Agronomy and On-Farm Services operations in Ireland, the United Kingdom, Poland, Romania, and Brazil. In addition, this segment includes the Group's associate and joint venture undertakings.

Living Landscapes

This segment includes the Group's wholly owned Sports, Landscapes and Environmental operations, providing a range of consultancy, inputs and technical solutions in sports turf management, landscaping, and environmental conservation.

Information regarding the results of each reportable segment is included below. Performance is measured based on segment operating profit as included in the internal management reports that are reviewed by the Group's CODM, being the Origin Executive Directors. Segment operating profit is used to measure performance, as this information is the most relevant in evaluating the results of the Group's segments.

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

5 Segment information (continued)

(i) Segment revenue and results

	Agriculture		Living Landscapes		Total Group	
	Jan 2026 €'000	Jan 2025 €'000	Jan 2026 €'000	Jan 2025 €'000	Jan 2026 €'000	Jan 2025 €'000
Revenue						
Ireland & UK	437,958	430,502	86,099	75,152	524,057	505,654
Continental Europe	233,797	235,953	-	-	233,797	235,953
Latin America	94,755	90,069	-	-	94,755	90,069
Total	<u>766,510</u>	<u>756,524</u>	<u>86,099</u>	<u>75,152</u>	<u>852,609</u>	<u>831,676</u>
Segment Result						
Ireland & UK	(897)	(1,235)	4,094	3,779	3,197	2,544
Continental Europe	571	1,563	-	-	571	1,563
Latin America	11,331	10,798	-	-	11,331	10,798
Total	<u>11,005</u>	<u>11,126</u>	<u>4,094</u>	<u>3,779</u>	<u>15,099</u>	<u>14,905</u>
Profit from associate & joint venture	2,328	2,118	-	-	2,328	2,118
Amortisation of non-ERP intangible assets	(4,097)	(4,611)	(1,830)	(1,359)	(5,927)	(5,970)
Operating profit before exceptional items	<u>9,236</u>	<u>8,633</u>	<u>2,264</u>	<u>2,420</u>	<u>11,500</u>	<u>11,053</u>
Exceptional items	(3,643)	12,440	(237)	(1,208)	(3,880)	11,232
Operating profit	<u>5,593</u>	<u>21,073</u>	<u>2,027</u>	<u>1,212</u>	<u>7,620</u>	<u>22,285</u>

(ii) Segment earnings before financing costs and tax is reconciled to reported profit before tax and profit after tax as follows:

Operating profit	7,620	22,285
Finance income	2,403	4,888
Finance expense	(13,748)	(14,911)
Reported (loss)/profit before tax	<u>(3,725)</u>	<u>12,262</u>
Income tax credit/(expense)	466	(607)
Reported (loss)/profit after tax	<u>(3,259)</u>	<u>11,655</u>

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

5 Segment information (continued)

(iii) Segment assets

	Agriculture		Living Landscapes		Total Group	
	Jan 2026 €'000	Jan 2025 €'000	Jan 2026 €'000	Jan 2025 €'000	Jan 2026 €'000	Jan 2025 €'000
Assets excluding investment in associates & joint venture	1,107,398	1,037,327	175,815	166,797	1,283,213	1,204,124
Investments in associates & joint venture (including other financial assets)	39,476	43,528	375	388	39,851	43,916
Segment assets	1,146,874	1,080,855	176,190	167,185	1,323,064	1,248,040
Reconciliation to total assets as reported in Consolidated Statement of Financial Position						
Cash & cash equivalents					62,771	62,583
Derivative financial instruments					392	3,442
Deferred tax assets					6,757	3,557
Total assets as reported in Consolidated Statement of Financial Position					1,392,984	1,317,622

(iv) Segment liabilities

	Agriculture		Living Landscapes		Total Group	
	Jan 2026 €'000	Jan 2025 €'000	Jan 2026 €'000	Jan 2025 €'000	Jan 2026 €'000	Jan 2025 €'000
Segment liabilities	542,989	485,722	55,972	57,340	598,961	543,062
Reconciliation to total liabilities as reported in Consolidated Statement of Financial Position						
Interest-bearing loans and borrowings					346,303	332,668
Derivative financial instruments					2,528	990
Dividend payable to shareholders					15,176	14,476
Current and deferred tax liabilities					24,081	21,048
Total liabilities as reported in Consolidated Statement of Financial Position					987,049	912,244

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

6 Exceptional items

Exceptional items are those that, in management's judgement, should be separately presented and disclosed by virtue of their nature or amount. Such items are included within the consolidated income statement caption to which they relate. The following exceptional items arose during the year:

	Six months ended January 2026 €'000	Six months ended January 2025 €'000
Ukraine related costs (i)	(3,271)	(764)
Acquisition, disposal and other related costs (ii)	(609)	(1,254)
Fair value movement on investment properties (iii)	-	6,230
Exceptional (costs)/credit before tax and before associates and joint ventures	(3,880)	4,212
Tax credit/(charge) on exceptional items	169	(683)
Exceptional (costs)/credit before associates and joint ventures	(3,711)	3,529
Arising in associates and joint ventures, net of tax (iv)	-	7,020
Total exceptional (costs)/credit after tax	(3,711)	10,549

(i) Ukraine related costs

Ukraine related costs comprise of costs associated with international sanctions imposed by authorities in response to the Russian invasion of Ukraine. The tax impact of this exceptional item in the period was a tax credit of €0.1 million.

(ii) Acquisition, disposal and other related costs

Acquisition, disposal and other related costs principally comprised of transaction costs incurred in relation to the acquisitions completed during the current period. Also included is redundancy and restructuring costs related to termination payments during the period. The tax impact of this exceptional item in the period was a tax credit of €0.1 million.

(iii) Fair value movement on investment properties

Fair value movement on investment properties in the prior year related principally to an uplift in the carrying value of development land arising from a third party valuation. The tax impact of this exceptional item in the prior period was a charge of €0.8 million.

(iv) Arising in associates and joint venture, net of tax

In the prior year, associates and joint venture recognised an exceptional credit primarily related to the disposal of assets held under long leases of €8.3 million and related restructuring costs incurred.

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

7 Earnings per share

Basic earnings per share

	Six months ended January 2026 €'000	Six months ended January 2025 €'000
(Loss)/Profit for the financial period attributable to equity shareholders	<u>(3,259)</u>	<u>11,655</u>
	'000	'000
Weighted average number of ordinary shares for the period	<u>107,065</u>	<u>106,146</u>
	Cent	Cent
Basic (loss)/earnings per share	<u><u>(3.04)</u></u>	<u><u>10.98</u></u>

Diluted earnings per share

	Six months ended January 2026 €'000	Six months ended January 2025 €'000
(Loss)/Profit for the financial period attributable to equity shareholders	<u>(3,259)</u>	<u>11,655</u>
	'000	'000
Weighted average number of ordinary shares used in basic calculation	107,065	106,146
Potential impact of shares with dilutive effect	4,498	4,912
Potential impact of SAYE scheme with dilutive effect	1,623	832
Weighted average number of ordinary shares (diluted) for the period	<u>113,186</u>	<u>111,890</u>
	Cent	Cent
Diluted (loss)/earnings per share	<u><u>(3.04)</u></u>	<u><u>10.42</u></u>

The effects of potential ordinary shares for the six months ended January 2026 are not reflected in the calculation of the diluted loss per share as the impact of these is anti-dilutive.

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

7 Earnings per share (continued)

Adjusted basic earnings per share

	Six months ended January 2026 €'000	Six months ended January 2025 €'000
(Loss)/Profit for the financial period attributable to equity shareholders	(3,259)	11,655
Amortisation of non-ERP related intangible assets	5,927	5,970
Tax on amortisation of non-ERP related intangible assets	(1,234)	(1,297)
Exceptional items, net of tax	3,711	(10,549)
Adjusted basic profit	5,145	5,779
	Cent	Cent
Adjusted basic earnings per share	4.81	5.44
	€'000	€'000
Total adjusted basic earnings - as above	5,145	5,779
	Cent	Cent
Total adjusted diluted earnings per share	4.55	5.17

The calculation of basic adjusted earnings per share is based on the weighted average number of shares in issue during the period of **107,064,864** (31 January 2025: 106,145,870). The weighted average number of shares used in the calculation of adjusted diluted earnings per share is **113,185,676** (31 January 2025: 111,890,288).

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

8 Condensed Interim Consolidated Income Statements for the six months ended 31 January 2025 and year ended 31 July 2025

An analysis of the Condensed Interim Consolidated Income Statement (including exceptional items) for the six months ended 31 January 2025 and year ended 31 July 2025 is set out below.

Six months ended 31 January 2025

	Six months ended Jan 2025 Pre-Exceptional €'000	Six months ended Jan 2025 Exceptional €'000	Six months ended Jan 2025 Total €'000
Revenue	831,676	-	831,676
Cost of sales	(689,546)	-	(689,546)
Gross profit	142,130	-	142,130
Operating costs	(133,195)	4,212	(128,983)
Share of profit of associates and joint venture	2,118	7,020	9,138
Operating profit	11,053	11,232	22,285
Finance income	4,888	-	4,888
Finance expense	(14,911)	-	(14,911)
Profit before income tax	1,030	11,232	12,262
Income tax credit/(expense)	76	(683)	(607)
Profit attributable to equity shareholders	1,106	10,549	11,655

Year ended 31 July 2025

	Year ended July 2025 Pre-Exceptional €'000	Year ended July 2025 Exceptional €'000	Year ended July 2025 Total €'000
Revenue	2,109,146	-	2,109,146
Cost of sales	(1,750,806)	-	(1,750,806)
Gross profit	358,340	-	358,340
Operating costs	(281,152)	(7,089)	(288,241)
Share of profit of associates and joint venture	9,048	7,493	16,541
Operating profit	86,236	404	86,640
Finance income	4,991	-	4,991
Finance expense	(24,951)	-	(24,951)
Profit before income tax	66,276	404	66,680
Income tax (expense)/credit	(15,630)	1,703	(13,927)
Profit for the year	50,646	2,107	52,753

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

9 Property, plant and equipment

	January 2026 €'000	July 2025 €'000
Net book value		
At beginning of period	134,499	132,665
Arising on acquisition	-	563
Additions	9,138	15,927
Reclassification of held-for-sale properties ⁽¹⁾	5,800	-
Disposals	(1,846)	(1,946)
Depreciation charge	(5,370)	(10,624)
Translation adjustments	210	(2,086)
	<hr/>	<hr/>
At end of period	142,431	134,499
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(1) During the financial period, the Group performed an assessment of held-for-sale properties and it was deemed the held-for-sale criteria was no longer met.

10 Goodwill and intangible assets

	January 2026 €'000	July 2025 €'000
Net book value		
At beginning of period	318,638	308,852
Arising on acquisition	-	28,121
Additions	4,110	13,349
Disposals	-	(20)
Write-off of intangible assets	-	(8,556)
Amortisation of non-ERP intangible assets	(5,927)	(12,758)
ERP intangible amortisation	(1,765)	(3,375)
Translation adjustments	230	(6,975)
	<hr/>	<hr/>
At end of period	315,286	318,638
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Included in the total goodwill and intangible assets above is goodwill of €229,008,777 (July 2025: €228,752,000). There have been no indicators of impairment in the first half of the year therefore a full assessment of the carrying value of goodwill and intangibles will be carried out in the second half of the year.

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

11 Investments in associates and joint venture

	January 2026 €'000	July 2025 €'000
At beginning of period	47,312	44,484
Investment in associate	-	386
Share of profits after tax, before exceptional items	2,328	9,048
Share of exceptional items, net of tax	-	7,493
Dividends received	(10,310)	(12,642)
Share of other comprehensive expense	(245)	(867)
Translation adjustments	(122)	(590)
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At end of period	38,963	47,312
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12 Provision for liabilities

The estimate of provisions is a key judgement in the preparation of the condensed interim consolidated condensed financial statements.

	January 2026 €'000	July 2025 €'000
At beginning of period	20,049	15,874
Arising on acquisition	-	6,562
Provided in the period	322	2,870
Paid/utilised in the period	(719)	(4,132)
Released in the year	(165)	(702)
Translation adjustments	(82)	(423)
	<hr/>	<hr/>
At end of period	19,405	20,049
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Provisions primarily relate to contingent acquisition consideration arising on a number of acquisitions completed during prior years.

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

13 Analysis of net cash / (debt)

	31 July 2025 €'000	Cashflow €'000	Non-cash movements €'000	Translation adjustment €'000	31 January 2026 €'000
Cash	169,778	(106,856)	-	(151)	62,771
Overdraft	(70)	(9,838)	-	(150)	(10,058)
Cash and cash equivalents	169,708	(116,694)	-	(301)	52,713
Loans	(240,551)	(95,351)	(373)	30	(336,245)
Net debt	(70,843)	(212,045)	(373)	(271)	(283,532)
Lease liabilities	(68,297)	9,374	(6,127)	208	(64,842)
Net debt including lease liabilities	(139,140)	(202,671)	(6,500)	(63)	(348,374)

As at 31 January 2026, the Group had unsecured committed banking facilities of €440.0 million (July 2025: €440.0 million), which will expire in January 2031.

14 Share capital

	January 2026 €'000	July 2025 €'000
Authorised		
250,000,000 ordinary shares of €0.01 each (i)	2,500	2,500
Allotted, called up and fully paid		
119,741,531 (2025: 119,741,531) ordinary shares of €0.01 each (i)	1,197	1,197
	Number of treasury shares	Carrying value of shares €'000
Treasury shares in issue		
At 1 August 2025	(13,017,304)	(46,966)
Re-issue of treasury shares (ii)	554,842	2,002
	(12,462,462)	(44,964)

- (i) Ordinary shareholders are entitled to dividends as declared and each ordinary share carries equal voting rights at meetings of the Company.
- (ii) During the financial period, the Group re-issued 554,842 treasury shares to satisfy the exercise of share options granted under the Company's Long-Term Incentive Plan (2015).

Origin Enterprises plc

Notes to the Condensed Interim Consolidated Financial Statements *(continued)* for the six months ended 31 January 2026

15 Dividends

On 6 February 2026 a dividend of 14.15 cent per ordinary share was paid in respect of the year ended 31 July 2025. The dividend was approved by shareholders at the Annual General Meeting on 20 November 2025.

An interim dividend of 3.15 cent per share will be paid on 19 June 2026 to shareholders on the register on 29 May 2026. These condensed interim consolidated financial statements do not reflect this dividend payable.

16 Taxation

The taxation charge for the interim period is an estimate based on the expected full year effective tax rate on full year profits.

17 Contingent liabilities

The Group is not aware of any major changes with regard to contingent liabilities in comparison with the situation as of 31 July 2025.

18 Related party transactions

Related party transactions occurring in the period were similar in nature to those described in the 2025 Annual Report.

19 Subsequent events

There have been no other material events that would require adjustment to or disclosure in this report.

20 Release of half yearly condensed interim consolidated financial statements

The Group condensed interim consolidated financial information was approved for release by the Board on 2 March 2026.

21 Distribution of Interim Report

This interim report is available on the Group's website (www.originenterprises.com). A printed copy is available to the public at the Company's registered office.