Origin Enterprises plc

Q1 Trading Update

Solid start to the year underpinned by strong Q1 revenue growth

Dublin, London, 17 November 2026: Origin Enterprises plc ('Origin' or 'the Group'), the international group shaping the future of sustainable land use, today issues its first quarter Trading Update for the three months ended 31 October 2026 ('Q1 FY27').

The Group will host a Capital Markets Day in London later today setting out its strategic priorities and growth ambitions for the next five years. Further information, including the Capital Markets Day presentation and webcast access details, is available at https://originenterprises.com/investors.

Financial and Operational Highlights

- Group revenue increased by 17.0% to €569.5 million (Q1 FY26: €486.5 million), representing growth of 15.3% excluding crop marketing. Revenue increased by 18.7% in Agriculture and 1.9% in Living Landscapes.
- Agriculture:
  - Revenue increased by 18.7% to €520.2 million, with increased volumes (+9.5%), higher pricing (+8.3%), largely driven by fertiliser raw materials, a favourable currency impact (+0.6%) and a modest contribution from acquisitions (+0.3%).
  - Strong volume growth in Ireland and the UK and Continental Europe with more modest growth in Latin America.
  - Autumn planting has progressed well across key European markets, with winter crops generally well established and overall cropping areas expected to remain broadly in line with the prior year.
  - Despite some recent improvements in output prices farmer sentiment remains cautious, reflecting elevated input costs and pressure on farm profitability, with growers maintaining a disciplined approach to input expenditure.
- Living Landscapes:
  - Revenue was broadly stable against a strong prior-year comparative, increasing by 1.9% to €49.3 million
  - Strong growth in Environmental across most customer sectors and good growth in Sports, largely acquisition related. Landscapes was lower than Q1FY26, largely reflecting the exit from marginal lines of activity following the restructure of the business in the second half of FY26, timing of forestry sales and lower demand in the Commercial and Construction sectors.
  - Completed the acquisitions of Linemark International and Lighthouse Development Consulting, further strengthening the Group's specialist capabilities and geographic reach across Sports and Environmental.
- Capital Markets Day: The Group will outline its strategic priorities and five-year growth ambitions at today's event.
- AGM: Origin will hold its AGM on Thursday, 19 November 2026 at 11.00am (UK/Ireland time) in Dublin.

Sean Coyle, CEO, commented: *" The Group has made a solid start to the financial year, delivering strong revenue and volume growth in the quarter.*

In Agriculture, good winter crop planting progress across our key markets supported increased volumes across the Group. While higher input costs and ongoing pressure on farm profitability continue to influence purchasing decisions, recent improvements in grain and oilseed prices signal an improving dynamic. Overall crop areas are expected to remain broadly in line with last year, providing a positive foundation ahead of the main spring season.

Living Landscapes delivered a solid start to the year against a strong prior-year comparative, with continued strong growth in Environmental and a good performance in Sports. In Landscapes, lower activity largely reflected the exit from some marginal activity together with the timing of the tree planting season. We completed the acquisitions of Linemark International and Lighthouse Development Consulting during the quarter, further strengthening the Group's specialist capabilities and geographical reach aligned with our strategy to build a diversified and scalable Living Landscapes business.

At today's Capital Markets Day, we will outline our strategic priorities and ambitions for the next five years, building on the progress achieved across the Group over our previous 5-year strategic period. Our focus remains on accelerating organic growth, scaling our specialist capabilities and maintaining disciplined capital allocation to deliver sustainable earnings growth and long-term shareholder value."

Group Revenue

	Q1 FY27 €'m	Q1 FY26 €'m	Variance %	Underlying[1] %	Constant Currency[2] %
Ireland / UK	279.0	247.5	12.7%	10.3%	10.7%
Continental Europe	185.7	138.2	34.4%	38.8%	38.8%
Latin America	55.5	52.5	5.7%	(1.5%)	(1.5%)
Total Agriculture	**520.2**	**438.2**	**18.7%**	**17.8%**	**18.1%**
Living Landscapes	49.3	48.3	1.9%	(1.3%)	0.0%
Total Group	**569.5**	**486.5**	**17.0%**	**15.9%**	**16.3%**
Total Group (ex Crop Marketing)	**513.2**	**444.9**	**15.3%**	**13.8%**	**14.2%**

[1] Excluding currency movements and the contribution of acquisitions
[2] Excluding currency movements

Agriculture:

Ireland and the UK revenue increased by 12.7% to €279.0 million (10.7% at constant currency), driven by increased volumes (3.7%), higher pricing (+6.5%), primarily reflecting increased fertiliser raw material costs, a favourable currency impact (+2.0%) and an acquisition contribution (+0.5%).

Sustainable Agronomy

Autumn planting progressed well across the UK, with generally favourable establishment conditions, however prolonged dry weather delayed drilling in some regions. Winter crops are generally well established.

The winter wheat area is estimated at approximately 1.7 million hectares, broadly in line with the prior year, while winter oilseed rape plantings are expected to increase by approximately 15%. Winter barley plantings are expected to remain stable, with lower spring barley and other spring crop areas anticipated. Overall cropping areas for FY27 are expected to remain broadly unchanged.

While farmer sentiment remains cautious due to elevated input costs and pressure on profitability, improved grain and oilseed prices, together with good winter crop establishment, provide a more encouraging backdrop ahead of the spring application season.

Soil Nutrition

Business-to-business fertiliser volumes were broadly in line with the prior year, with increased activity in the UK offset by lower volumes in Ireland.

UK demand was supported by customer purchasing ahead of the introduction of the UK Carbon Border Adjustment Mechanism in January 2027, with a strong order book for the remainder of the first half. In Ireland, warmer and drier conditions during the summer and early autumn constrained grass growth and limited fertiliser application opportunities ahead of the seasonal closing period.

Fertiliser prices remained elevated, reflecting higher energy and raw material costs and ongoing global supply chain disruption, with pricing expected to remain firm through the second quarter ahead of the spring application season.

Animal Nutrition

Feed Ingredients revenue increased year-on-year, supported by sustained demand following the dry summer conditions. Prices were broadly unchanged during the quarter, although higher commodity costs may exert upward pressure on pricing over the remainder of the financial year.

Continental Europe delivered a strong start to the year, with revenue increasing by 34.4% to €185.7 million, driven by strong volume growth alongside higher fertiliser raw material pricing. Underlying volumes in agronomy services and crop inputs increased across both Poland and Romania, supported by improved growing conditions and increased demand for agricultural inputs.

Autumn planting progressed well in Poland, with good establishment of winter cereals and oilseed rape. In Romania, winter crops are generally well established, although dry conditions affected planting in certain regions. Overall cropping areas across both markets are expected to remain broadly in line with the prior year, with Romanian growers continuing to favour autumn crops to reduce exposure to summer drought conditions.

In Romania, strong volume growth was supported by improved harvest yields and increased autumn cropping activity. While the better harvest has supported farmer confidence, liquidity constraints continue to influence purchasing decisions, with growers remaining focused on input affordability and access to financing.

In Poland, volumes were also ahead of the prior year, reflecting increased fertiliser and crop protection sales, partially offset by lower seed volumes as growers increased their use of farm-saved seed. Strong crop establishment, together with favourable maize and sunflower yields, has supported cropping intentions for the coming season.

Latin America delivered a solid start to the year, revenue increased by 5.7% to €55.5 million, with underlying volumes increasing by 0.4%.

Soybean planting in Brazil is progressing broadly in line with the prior year, with the planted area expected to increase to 49.2 million hectares (prior year: 48.6 million hectares). First-crop maize planting has also progressed at a similar pace to last year. Recent improvements in soybean prices have supported farmer planting intentions, although elevated financing costs and continued pressure on agricultural input margins are contributing to cautious purchasing behaviour.

Weather conditions, including the potential impact of El Niño on soybean harvesting and the subsequent second-crop maize planting window, remain a key consideration, with overall planting intentions currently unchanged.

Against this backdrop, the Group's controlled-release fertiliser portfolio delivered further growth against a strong prior-year comparative, while First Agbiotech continued to see strong momentum in its biological solutions offering.

Living Landscapes:

Living Landscapes revenue increased by 1.9% to €49.3 million (in line with prior year at constant currency) against a strong prior-year comparative. Strong growth in Environmental and good growth in Sports, largely from acquisition benefit, partially offset by lower activity in Landscapes**.**

Sports:

Sports delivered a good performance against a strong prior-year comparative, supported by continued demand across its specialist sports turf markets. During the quarter, the Group completed the acquisition of Linemark International, extending its international customer reach and specialist product offering. The acquisition also resulted in certain sales previously recognised as external revenue becoming intercompany transactions, affecting reported organic revenue growth.

Landscapes:

Activity in Landscapes largely reflected the exit from marginal lines of activity following the restructure of the business in the second half of FY26, timing of forestry sales and lower demand in the Commercial and Construction sectors. During the quarter, the business commenced implementation of a more integrated, market sector-led commercial model, bringing together its technical expertise and established brands to better align its offering with customer requirements, enhance sales mix and support medium-term profitability.

Environmental:

Environmental delivered strong growth, supported by continued demand for specialist ecological and environmental consultancy services. The Group completed the acquisition of Lighthouse Development Consulting, a UK planning and development consultancy serving the renewable energy, clean technology and infrastructure sectors, complementing Neo Environmental's existing capabilities and broadening the Group's specialist offering. Implementation of a common ERP and project management platform also commenced during the quarter, supporting greater operational integration and scalability as the business continues to expand.

The Group continues to maintain an active pipeline of acquisition opportunities across Living Landscapes, with a disciplined focus on complementary capabilities, attractive market positions and opportunities to enhance the scale and breadth of its specialist services offering, while maintaining disciplined returns criteria.

ESG

Sustainability remains integral to the Group's strategy and customer offering, with continued investment in agronomic innovation, biological solutions and specialist environmental services supporting more productive and sustainable land use. The Group continues to progress its validated Science Based Targets, alongside initiatives to improve resource efficiency, biodiversity outcomes and environmental performance across its operations.

Current Outlook

Origin will provide a further update on cropping conditions, market activity and trading ahead of the Group's main spring season at the announcement of its Interim Results in March 2027.

Capital Markets Day

Origin is hosting a Capital Markets Day today, 17 November 2026, at Craven Cottage, London. The event will feature presentations and panel discussions from the Group's leadership team, outlining Origin's strategic priorities, growth opportunities and medium-term financial ambitions across Agriculture and Living Landscapes. Further information, including access to the live webcast and presentation materials, is available at https://originenterprises.com/investors.

AGM

Origin will hold its Annual General Meeting ('AGM') on Thursday, 19 November 2026, at 11:00am (UK/Ireland time) at The Merrion Hotel, Upper Merrion Street, Dublin 2, D02 KF79, Ireland. Further information, including the Notice of AGM, is available at https://originenterprises.com/investors/agm.

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About Origin Enterprises plc

Origin Enterprises plc champions sustainable land use through technically-led solutions, empowering our customers to enrich their land so it can achieve its true potential. The Group has leading market positions in Ireland, the United Kingdom, Brazil, Poland and Romania, and is listed on the Euronext Growth Dublin market and the AIM market of the London Stock Exchange.

Euronext Growth (Dublin) ticker symbol:	OIZ
AIM ticker symbol	OGN
Website:	www.originenterprises.com